

RTM Finance Committee Meeting

Meeting called to order at 7:05PM on Wednesday, April 4, 2018 by Beverly Washington, Chair. The meeting was held at the Groton Senior Center in classroom 1.

Present: Reps. Washington, Martin, Kotowski, and Casper

Absent: Reps. Brayman, Marley, and McDermott

Also present: Rep. Michael Whitehouse

New Business: 2018-0025 Supplemental Appropriation for Crystal Lake Road Reconstruction Project

Discussion: Crystal Lake Road project is currently in winter shut down phase and will resume in the spring. The Town is responsible for 10%(\$500,500.00) based on estimated costs of the project to the state which it has paid. The State estimated the construction and contract administration cost to be \$6,249,260.00 before it went out to bid. Based on the new final construction estimated costs, an additional \$116,121.00 is due to the state from the Town. This is in accordance with the project agreement. Funds will come from the Capital Reserve fund balance. Representative Casper stated that projects go out to bid and usually at the end of a project there are add-ons because the bid is not exact and additional cost at times are unavoidable. In a memo from Gary Schneider, Director of Public Works writes that there are no alternatives. Additional funding must be approved. It was the sentiment of the committee that this is an unexpected expenditure, but the road needs to be completed. Representatives asked if this \$116,121.00 was an estimate. Will additional funds be needed? How much money will be left in the fund balance? Since no one from the Town was at the Finance Committee meeting to answer these questions, the questions will be asked of Mr. Schneider at the regular RTM meeting on Wednesday, April 11, 2018.

Motion was made to approve the supplemental appropriation of \$116,121.00 for the Crystal Lake Road Reconstruction Project by Robert Martin, seconded by Rosanne Kotowski. The funds will come from the Capital Reserve fund balance.

In favor - all present

Opposed - none

Abstaining - none

A motion to adjourn was made by Robert Martin, seconded by Clarence Casper.

Vote in favor - Bob, Beverly, and Clarence

Rosanne Kotowski left meeting at 7:18PM

Meeting adjourned at 7:25PM

Respectfully submitted,

Beverly Washington

Chair